

## Media Release

# Notification on iShares USD Bond Factor ETF (USBF)

**January 6, 2023, New York** – The Nasdaq Stock Market LLC (the “Exchange”) has advised BlackRock that it has determined that there were fewer than 50 beneficial holders of iShares USD Bond Factor ETF (the “Fund”), and therefore the Fund did not meet the beneficial holders standard set forth in Exchange Rule 5704(b)(2)(B) (“the “Rule”).

The Exchange has notified BlackRock that it may submit a plan for the Fund to gain compliance with the Rule.

Current shareholders in the Fund are not required to take any actions as a result of this notification.

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**Carefully consider the Funds' investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Funds' prospectuses or, if available, the summary prospectuses which may be obtained by visiting [www.iShares.com](http://www.iShares.com) or [www.blackrock.com](http://www.blackrock.com). Read the prospectus carefully before investing.**

**Investing involves risk, including possible loss of principal.**

Fixed income risks include interest-rate and credit risk. Typically, when interest rates rise, there is a corresponding decline in bond values. Credit risk refers to the possibility that the bond issuer will not be able to make principal and interest payments.

Non-investment-grade debt securities (high-yield/junk bonds) may be subject to greater market fluctuations, risk of default or loss of income and principal than higher-rated securities.

There can be no assurance that performance will be enhanced or risk will be reduced for funds that seek to provide exposure to certain quantitative investment characteristics ("factors"). Exposure to such investment factors may detract from performance in some market environments, perhaps for extended periods. In such circumstances, a fund may seek to maintain exposure to the targeted investment factors and not adjust to target different factors, which could result in losses.

Prepared by BlackRock Investments, LLC, member FINRA.

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